MOTOR COMPANY'S ASSETS $425; DEBT PLACED AT $88,163

By The Associated Press

Indianapolis, April 16. — The Frontenac Motor company today filed a voluntaray petition in bankruptcy in United States district court, listing its assets at $425 and its liability at $88,163.56. The petition was signed by Louis Chevrolet, former race driver, as president of the company when it was organized a year ago to manufacture a car designed by Chevrolet.